

5. Data Section



Data Section

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Financial information

11-year financial summary

(Unit: million yen)

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Balance sheet											
Current assets	10,225	9,886	10,796	10,507	11,322	12,299	12,849	14,694	16,264	17,676	19,498
Fixed assets	3,213	4,770	4,166	4,411	4,095	3,578	3,445	3,996	3,746	3,990	4,497
Current liabilities	2,830	2,986	2,954	2,445	2,777	3,244	3,459	4,341	4,174	4,243	4,878
Fixed liabilities	246	351	257	386	427	266	271	248	229	256	280
Net assets	10,361	11,318	11,750	12,088	12,213	12,367	12,564	14,101	15,606	17,167	18,836
Total assets	13,438	14,656	14,962	14,919	15,259	15,878	16,294	18,690	20,010	21,667	23,996
Profit-and-loss sheet											
Sales	10,974	11,467	12,154	11,111	11,831	12,554	15,239	16,289	17,021	18,322	20,652
Gross profit	4,248	3,989	4,410	4,079	4,528	4,652	4,840	5,386	6,156	6,734	7,753
Operating income	1,675	1,078	1,540	1,270	1,535	1,637	1,728	2,186	3,031	3,217	3,737
Ordinary income	1,697	1,100	1,588	1,331	1,605	1,709	1,839	2,317	3,106	3,278	3,846
Net income attributable to owners of parent	1,009	658	1,013	906	1,124	1,148	1,232	1,683	2,112	2,291	2,770
Cash flow statement											
Cash flows from operating activities	1,118	1,215	1,464	1,531	1,830	899	1,879	2,728	2,811	1,714	2,836
Cash flows from investing activities	(1,534)	(1,239)	(186)	(155)	(203)	(306)	(714)	(429)	(353)	(758)	(504)
Cash flows from financing activities	(225)	(562)	(255)	(825)	(1,129)	(693)	(694)	(526)	(544)	(744)	(1,623)
Cash and cash equivalents at year-end	5,045	4,458	5,480	6,031	6,528	6,428	6,899	8,672	10,585	10,796	11,505
Key indicators											
ROA (%)	13.3	7.8	10.7	8.9	10.6	11.0	11.4	13.2	16.1	15.7	16.8
ROE (%)	10.3	6.2	8.9	7.7	9.3	9.4	9.9	12.7	14.3	14.0	15.4
ROIC (%)	10.1	5.8	8.6	7.3	8.4	9.0	9.3	11.8	13.9	13.7	15.0
Equity to total assets ratio (%)	76.0	75.9	77.5	80.9	79.9	77.7	76.8	75.2	77.9	79.1	78.5
Net debt to equity ratio (times)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Operating profit margin (%)	15.3	9.4	12.7	11.4	13.0	13.0	11.3	13.4	17.8	17.6	18.1

ROA (return on assets) = (Current ordinary income / Average total assets of the current and previous period) × 100

ROE (return on equity) = (Net income attributable to owners of parent for the current period / Average equity of the current and previous period) × 100

ROIC (return on invested capital) = (Net income attributable to owners of parent for the current period / Average of (Equity - New stock subscription rights) of the current and previous period) × 100

Corporate Profile

Executive officers



Back row to front row, left to right: Tsunenori Sato, Koji Sakata, Daisuke Koizumi, Makoto Sato, Kazunori Kono, Katsuo Nakamura, Waka Abe, Masahito Motoyama, Hirotaka Oeda
(as of September 30, 2024)

Directors and Audit and Supervisory Committee Members

Tsunenori Sato

President and Representative Director

- 1998 March: Joined the Company
- 2009 October: Executive Officer, General Manager of Solution Systems Division
- 2011 June: Director and Executive Officer, General Manager of Solution Systems Division
- 2017 June: Representative Managing Director and Executive Officer, General Manager of Financial Systems Division
- 2018 June: Representative Senior Managing Director and Executive Officer, General Manager of Corporate Strategy Department and Financial Systems Division
- 2019 April: President and Representative Director, General Manager of Corporate Strategy Department
- 2021 April: President and Representative Director (current position)

Koji Sakata

Representative Senior Managing Director and Executive Officer

- 1987 April: Joined the Company
- 2008 October: Executive Officer, General Manager of Software Development Department
- 2013 June: Director and Executive Officer, General Manager of Technical Support Division
- 2014 June: Director and Managing Executive Officer, General Manager of Technology Development Headquarters
- 2019 June: Director and Representative Senior Managing Director, General Manager of Public Systems Division
- 2020 October: Representative Senior Managing Director and Executive Officer, General Manager of Technology Development Department (current position)

Hirotaka Oeda

Director and Managing Executive Officer

- 1981 April: Joined the Company
- 2004 June: Executive Officer, General Manager of Osaka Office
- 2006 June: Director and Executive Officer, General Manager of Solution Systems Division
- 2009 October: Director and Managing Executive Officer, General Manager of Corporate Strategy Department
- 2018 December: Director and Executive Officer, General Manager of CTI Systems Division and Communications Systems Division
- 2021 April: Director and Executive Officer, General Manager of Corporate Strategy Department and Retail EC Systems Division
- 2024 July: Director and Managing Executive Officer, General Manager of Corporate Strategy Department and Retail EC Systems Division (current position)

Katsuo Nakamura

Director and Executive Officer

- 1991 October: Joined Showa Ota & Co. (now Ernst & Young ShinNihon LLC)
- 2003 June: ITFOR Outside Corporate Auditor
- 2010 June: Director and Executive Officer, General Manager of Administration Department (current position)

Kazunori Kono

Director and Executive Officer

- 1996 April: Joined the Company
- 2010 October: General Manager of Network Solution Division
- 2011 June: Executive Officers, General Manager of Network Solution Division
- 2014 April: Executive Officer, Deputy General Manager of Corporate Strategy Department
- 2022 April: Executive Officer, General manager of Payment Systems Department
- 2023 April: Executive Officer, General manager of Payment Systems Division
- 2024 June: Director and Executive Officer, General Manager of Payment Systems Division (current position)

Waka Abe

Outside Director

- 2004 March: Joined SK-Electronics Co., Ltd.
- 2014 April: Joined Shashin Kagaku Co., Ltd.
- 2019 December: Director of Business Development Office, SK-Electronics Co., Ltd. Head of Business Development Office and Solutions Division (current position)
- 2021 June: Outside Director (current position)

Masahito Motoyama

Director (Full-time member of Audit and Supervisory Committee)

- 1981 April: Joined the Company
- 2008 June: Executive Officer, Deputy General Manager of Corporate Strategy Department
- 2011 June: Director and Executive Officer, Deputy General Manager of Corporate Strategy Department
- 2021 June: Director and Audit and Supervisory Board Member (current position)

Makoto Sato

Outside Director (Member of Audit and Supervisory Committee)

- 2005 April: Registered as certified public accountant and established M. Sato CPA Office (current status)
- 2006 February: Registered as certified public tax accountant and established M. Sato CPTA Office (current status)
- 2007 August: Representative Partner, Asunaro Audit Corporation (current position)
- 2015 June: ITFOR Outside Director and Audit and Supervisory Board Member (current position)

Daisuke Koizumi

Outside Director (Member of Audit and Supervisory Committee)

- 1999 April: Registered as certified public accountant
- 2003 July: Representative Director, KIA Professional Co., Ltd. (now Owner's Brain Co., Ltd.)
- 2004 September: Registered as certified public tax accountant
- 2015 June: ITFOR Outside Director and Audit and Supervisory Board Member (current position)

Company details

(as of March 31, 2024)

Corporate details

Corporate name	ITFOR Inc.
Head office location	12F Ichibancho Tokyu Bldg., 21 Ichibancho, Chiyoda-ku, Tokyo 102-0082
Established	December 2, 1972
Capital	1,124 million yen
Number of employees	494

Business locations

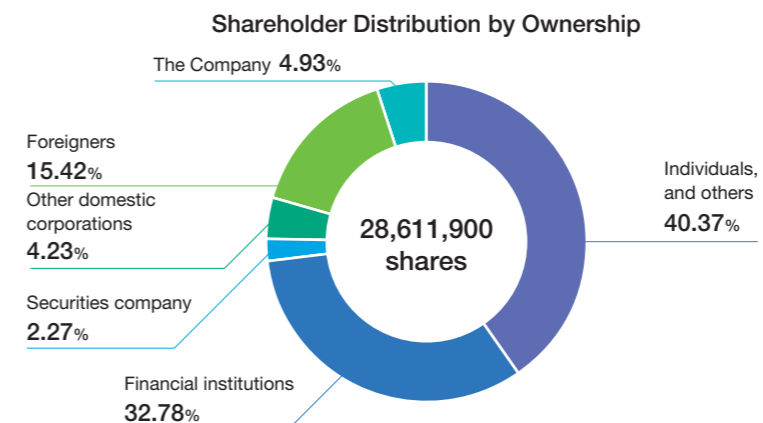
Head Office	12F Ichibancho Tokyu Bldg., 21 Ichibancho, Chiyoda-ku, Tokyo
West Japan Office	14F Mainichi Intecio, 3-4-5, Umeda, Kita-ku, Osaka
Chubu Office	6F Meieki Imai IMAI Bldg., 4-10-25, Meieki, Nakamura-ku, Nagoya, Aichi
Kyushu Office	6F Kyukan Hakata Bldg., 3-26-29, Hakata Ekimae, Hakata-ku, Fukuoka
Okinawa Sales Office	4F Shintoshin DL Bldg., 4-19-30, Omoromachi, Naha, Okinawa
Tokorozawa Building	ITFOR Tokorozawa Bldg., 2-5-7, Higashi Tokorozawa Wada, Tokorozawa, Saitama

Group Companies

ICR Co., Ltd.	2F Yahagi Higashisakura Bldg., 2-10-1, Higashisakura, Higashi-ku, Nagoya	(Commissioned to assist in the collection of insurance fees for the National Health Insurance System, etc.)
Aisel Co., Ltd.	12F Ueno Frontier Tower, 3-24-6, Ueno, Taito-ku, Tokyo	(Development of computer software)
ITFOR BeX Inc.	12F Ichibancho Tokyu Bldg., 21 Ichibancho, Chiyoda-ku, Tokyo	(Business process outsourcing (BPO) for tax collection and other operations of local governments)
EeB Corporation	Ishikawa Frontier Lab, 2-5-12, Asahidai, Nomi, Ishikawa	(Development of computer software)
CVC Co., Ltd.	2F Hakata Ekimae City Bldg., 1-9-3, Hakata Ekimae, Hakata-ku, Fukuoka	(Corporate surveys and work involved in corporate surveys related to accounts receivable business processes)
Syddy Inc.	12F Ichibancho Tokyu Bldg., 21 Ichibancho, Chiyoda-ku, Tokyo	(Digital services and payment agency services)

Stock information

Listing	Tokyo Stock Exchange, PrimeSecurity code: 4743
Number of authorized shares	110,000,000
Number of shares issued	28,611,900 (including 1,411,207 treasury shares)
Stock trading unit	100
Number of shareholders	11,719



Renewal of corporate logo

ITFOR revised its logo that it has been using since 2000, in which the company name was changed. The new logo features "I" of IT and "F" meaning free fly toward the future, and I and F gently leaning together express the power of empathy for customers. ITFOR will continue to grow into the future with this new logo.

