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A BETTER LIFE AND SUSTAINABLE FUTURE





<u>Corporate Mission</u> IT, for individuals and for society

Information technology (IT) is a force of enrichment for individuals and society alike. As technology rapidly evolves, IT's potential to add value only grows. We envision a world where IT is a source of happiness. The essence of our mission to make it so is encapsulated in our name: ITFOR.

ITFOR Inc., founded in 1972 as CJK Co., Ltd., got its start importing and selling information equipment and systems. As the years progressed, we sharpened our skills and began crafting advanced systems for niche sectors, marking milestones along the way. These include our launches of Japan's inaugural online point-of-sale (POS) system and pioneering auto-call system for debt reminders.

Our trajectory, however, has not been limited to the provision of systems. We have ventured further to cater to our customers' evolving needs with value-added services that propel our growth. Today, we harness our cutting-edge technology and wealth of experience to offer comprehensive services that embrace not just our customers but also the larger community they are a part of.

ITFOR's management philosophy is to bring happiness through the power of empathy. At the heart of our IT systems and business process outsourcing (BPO) services lies a steadfast commitment — an enduring mission to elevate the experiences of all. From regional businesses to the vibrant communities they call home, we dedicate ourselves to making a positive impact.



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Editorial policy

This report provides insight into ITFOR Inc.'s ongoing efforts to enhance its corporate value and the sustainability thereof. To ensure clarity for our stakeholders, including shareholders and investors, we have edited this report to interrelate vital financial and nonfinancial information, with an emphasis on key initiatives.

In compiling this report, we have taken guidance from the International Integrated Reporting Council (IIRC)'s International Integrated Reporting Framework and from Japan's Ministry of Economy, Trade and Industry's Guidance for Integrated Corporate Disclosure and Company-Investor Dialogue for Collaborative Value Creation.

A description of the value-creation process is central to this report. By leveraging nonfinancial assets, such as human resources and IT infrastructure for digital transformation (DX), we offer our mainstay regional clients innovative and optimal services. This aligns with our commitment to regional revitalization and elevates our corporate value. The business model for achieving these goals is detailed on pages 12-15.

We hope that this report serves as a tool to enhance your understanding of our company and can act as a dialogue with all of our stakeholders.

Reporting period: April 1, 2022, to March 31, 2023 Certain nonfinancial information covers the period until June 30, 2023.

Scope of reporting: ITFOR Inc. Overall financial information herein covers all six companies in the ITFOR Group.

■ Disclaimer

This report has been prepared mainly to share insights into ITFOR Inc.'s efforts to boost its corporate value. It is not a solicitation for the purchase or sale of shares. Any projections or outlooks presented herein are not a guarantee of future performance. The names of companies, services, and products mentioned in this report are trademarks or registered trademarks of their respective owners.

For more detailed information, please refer to our website: www.itfor.co.jp/en

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